

Navigating 2024: Unveiling Generative Al Trends In Finance And Private Equity.

"Generative AI is not just about automation; it's about augmenting human intelligence, enhancing decision-making, and unlocking unprecedented levels of efficiency and innovation."

## Letter From Our **Founding Team**.

) N S U I

The evolving landscape of AI, particularly generative AI, has witnessed significant advancements in 2023. This white paper analyses the trends and predictions in this field, with a focus on their profound impact on finance and private equity.

Incorporating a dedicated section, we discuss the emerging trends and future predictions for AI and generative AI, offering insights into advancements, emerging technologies, and anticipated industry shifts in the current year. While keeping our focus on finance and private equity, we broaden the discourse to explore AI's impact on various business operations. This approach highlights AI's comprehensive influence across different sectors.

Consult Venture Partners (ConsultVP) not only understands the intricate dynamics of generative AI in finance and private equity but also extends its visionary expertise to harness AI trends for broader business transformations and strategic foresight.



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Focusing on the specific developments and scenarios expected in 2024, we provide a forward-looking analysis. This includes discussing how businesses and financial institutions can strategically prepare for these upcoming changes and utilise AI effectively.

Concluding, this paper will provide a comprehensive exploration of generative Al's trajectory in 2024. We delve into its evolving role in business and finance, emerging challenges, opportunities, and strategic insights for harnessing its potential in various sectors.



## Abstract

This white paper provides a comprehensive analysis of the current state and future prospects of artificial intelligence (AI) and generative AI in 2024. It examines financial highlights, technological advancements, regulatory landscapes, ethical considerations, and long-term predictions that shape the AI landscape, setting the stage for a transformative future ahead.

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#### About ConsultVP

Consult Venture Partners (ConsultVP) is a global boutique consultancy firm that specialises in the application of generative AI within the financial sector.

Our mission is to provide thought leadership and strategic guidance to key players in the financial world, including fintechs, wealth management firms, private equity and venture capital firms. Our award-winning team, an amalgam of financial generative AI pioneers and top-tier industry finance experts, empowers financial leaders with the knowledge and insights they need to thrive in an increasingly digital landscape.

ConsultVP's services are essential for those seeking to leverage the transformative power of generative AI. We help leaders enhance their business strategies and sustain a competitive edge, enabling them to navigate the complexities of the digital era with confidence. Our expertise covers a broad spectrum, from conversational financial AI and Generative AI technologies to strategic advisory.

No matter where you are in your Al journey, whether you are a board member, a C-Suite executive shaping your organisation's strategy, or a hands-on data scientist implementing Al solutions, ConsultVP is your go-to partner. Our comprehensive offerings, which include thought leadership, strategic consulting, insightful white papers, and corporate presentations, are designed to foster a deeper understanding of generative Al's role in the financial sector.

The landscape of generative AI (GenAI) in 2023 represents a paradigm shift, marking its evolution from a specialised technological pursuit to a central focus in the business, financial and private equity <u>realm</u>.



#### **SECTION 1**

# The State of AI and Generative AI in 2023

As we embark on the exploration of artificial intelligence (AI) and generative AI (GenAI) trends for 2024, it is crucial to understand the current landscape and the significant strides these technologies have made in 2023.

The landscape of generative AI (GenAI) in 2023 represents a paradigm shift, marking its evolution from a specialised technological pursuit to a central focus in the business, financial and private equity realm. This introduction sets the stage for a detailed analysis of the future trajectory, potential innovations, and challenges that AI and generative AI are poised to encounter in the coming year.

# Market Size **\$ 515.31b**

The AI industry grew significantly in 2023, reaching a market size of USD 515.31 billion, a substantial increase from USD 428.00 billion in 2022.

#### Industry Impact



75% of industry professionals anticipate significant or disruptive changes from generative AI in various sectors within the next three years.

## cagr **21.6%**

Projected growth for the Al market is robust, with an expected Compound Annual Growth Rate (CAGR) of 21.6%, reaching USD 2,025.12 billion by 2030.

#### **Risk Management in Al**



Only 21% of companies with Al adoption have established policies governing the use of generative Al, indicating a gap in preparedness and risk mitigation.

Technology and financial services sectors are among those most likely to experience disruptive changes due to GenAl.

# Highlights

**Market Size and Growth:** In 2023, the Al industry witnessed a substantial increase in market size, reaching USD 515.31 billion, up from USD 428.00 billion in 2022. This growth trajectory is projected to continue, with expectations of the market reaching USD 2,025.12 billion by 2030, demonstrating a Compound Annual Growth Rate (CAGR) of 21.6%.

**Drivers of Growth:** The surge in artificial intelligence applications, coupled with a rise in small-scale AI providers and evolving business complexities, has significantly propelled the market. Moreover, the surge in hyperpersonalised service demands and investments in AI technologies for enterprises and end-users has significantly augmented this growth.

#### Challenges in Adoption and Risk Management Preparedness and Risk Mitigation: Despite the

rapid adoption of GenAl, many companies appear unprepared for its widespread use and associated business risks. Only 21% of respondents with Al adoption reported having established policies governing the use of GenAl technologies in their work. Furthermore, concerns over inaccuracy in GenAl tools surpass those related to cybersecurity and regulatory compliance, with just 32% addressing inaccuracy as a risk.

#### **Innovations and User Adoption**

**Notable Al Tools:** One of the most striking examples of Al's capability and rapid user adoption in 2023 was OpenAl's ChatGPT. Gaining over one million users in merely five days postlaunch, ChatGPT showcased the potential of Al to create human-like text, ranging from creative writing to solving complex problems. This unprecedented adoption rate significantly outpaced that of many other popular online services. **Rapid Adoption and Usage:** The McKinsey Global Survey on Al in 2023 highlighted the explosive growth of generative Al tools. Remarkably, within less than a year of their debut, one-third of survey respondents reported regular use of GenAl in at least one business function. This rapid adoption indicates a shift from Al being a subject for tech specialists to a core focus for company leaders and board agendas.

Impact Across Industries: The expectation of GenAl to bring significant or disruptive change in various industries is high, with 75% of respondents anticipating such impacts within the next three years. The technology and financial services sectors are among those most likely to experience disruptive changes due to GenAl, with potential value addition equivalent to up to 9% and 5% of global industry revenue, respectively.



Al and Generative Al in 2023 are at a pivotal point, marked by advanced innovations and widespread adoption across various industries, shaping a new era of technological integration. Market expectations reaching USD 2,025.12 billion by 2030, demonstrating a Compound Annual Growth Rate (CAGR) of 21.6%.



# Al in Business and Finance

In 2023, the business and finance industries have undergone a revolution through the integration of Al and generative AI (GenAI). These advanced technologies utilise sophisticated algorithms and machine learning techniques, significantly enhancing operational efficiency and strategic decision-making. The impact of GenAI in these sectors is particularly notable in several key areas:

#### **2.1 AI in Business and Finance**

**Data Analysis and Insights: GenAl** algorithms have the capability to process and analyse vast data sets, extracting valuable insights and identifying trends. This ability to discern hidden patterns and correlations enables businesses to make more informed strategic decisions, capitalise on new opportunities, and effectively mitigate risks.

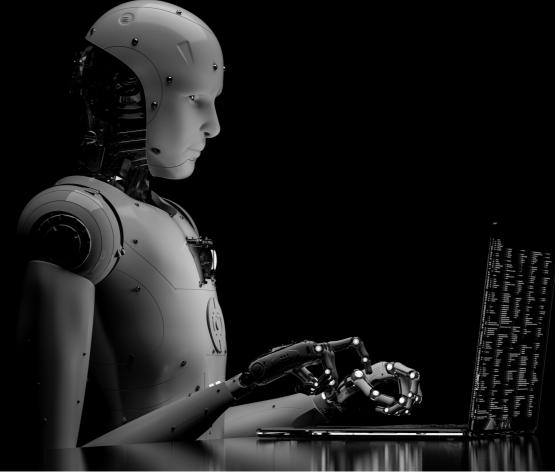
**Enhancing Customer Experience:** GenAI's ability to understand and replicate human behaviour has revolutionised customer interactions. Al-driven chatbots and virtual assistants allow for highly personalised customer experiences, efficiently handling inquiries and catering to customer needs, thereby improving satisfaction and fostering customer loyalty.

#### Boosting Automation and Efficiency: GenAl is

instrumental in automating routine tasks, optimising workflows, and thereby enhancing overall operational efficiency. By reducing reliance on manual processes, businesses are able to cut costs, minimise errors, and boost productivity.

The transformative impact of generative AI extends beyond general business applications, deeply influencing specialised sectors such as asset and wealth management. This technology is not just a facilitator of broader business efficiency but a catalyst for specific, targeted advancements in various industries.

As we delve into the area of financial services, particularly wealth management and private equity, the role of GenAl becomes even more pronounced and specialised.



### 2.2 Enhanced Wealth Management Advising through Gen Al

GenAl has notably transformed asset and wealth management sectors, especially in enhancing wealth management advising. Key areas of impact include:

#### **Empowering Wealth Management Advisers:**

GenAl equips wealth management advisers with extensive knowledge and insights, enabling them to offer more informed advice and solutions. By leveraging GenAl, advisers can access a wealth of market data, economic indicators, and historical trends, which helps in formulating well-rounded, strategic investment advice.

#### Personalised Wealth Management Solutions for

**Fintechs:** Fintechs are utilising GenAl to provide personalised wealth management solutions and guidance. These Al-powered platforms are adept at understanding individual client's financial goals, risk tolerance, and preferences. This enables fintechs to offer bespoke recommendations and financial planning strategies, catering to the unique needs of each client.

#### 2.3 GenAl in Private Equity: Efficiency and Strategic Alignment

GenAl streamlines investment analysis in private equity by automating due diligence and enabling rapid analysis of company financials and growth potential. It uses predictive analytics for market trend insights, aiding strategic investment decisions.

Furthermore, GenAl improves portfolio management with performance analytics for risk management and optimises investor relations through detailed, data-driven reports.

Generative AI transforms wealth management & PE by providing strategic insights to advisers and personalised solutions in fintech, revolutionising financial advising.

#### 2.4 Case Studies of Generative Al-Driven Implementation in the Financial and Private Equity Sector

Several notable case studies demonstrate the successful application of Generative AI in the financial and private equity sector:

Morgan Stanley's AI-Enhanced Advisory Services:

Morgan Stanley's incorporation of generative AI into its advisory services showcases a blend of human expertise with AI analytics. This integration offers tailored investment strategies and optimises client interactions.

**Partners Group and Gen Al Innovation:** Partners Group Holding AG's collaboration with Gen Al not only represents a pioneering approach to private equity management but also demonstrates the firm's commitment to leveraging cutting-edge Al technology for enhanced investment strategies and improved portfolio management, setting new standards in the private equity industry.

Blackstone's Strategic Use of Generative Al Revolutionising Private Equity: Blackstone's use of generative Al is reshaping its investment strategies, risk management, and operational efficiency, highlighting the transformative potential of Al in investment management.

Schroders Personal Wealth's Al Integration in Wealth Management: SPW's adoption of generative Al aims to revolutionise its financial advisory services by providing more accurate monitoring of client interactions and producing data-led evidence for compliance.

In 2023, Generative AI powers transformative success in finance and private equity, unveiling innovative solutions and strategic advantages through compelling case studies.

#### 2.4 Case Studies of Generative Al-Driven Implementation in the Financial and Private Equity Sector (Continued)

JPMorgan's AI and Gen AI Initiatives Data-Driven Business Value: JPMorgan's significant investment in AI, including a technology budget of \$15.3 billion, has realised over \$1.5 billion in business value. AI applications have led to personalised customer products and experiences, especially in its Commercial Bank division.

BlackRock Introduces GenAl to Clients and Staff for Client and Staff Experience: As the world's largest investment manager, BlackRock is launching generative Al tools in January 2024 to enhance risk management and client services, notably in systems like Aladdin and eFront. This signifies a major technological advancement in providing sophisticated Al financial insights to clients.

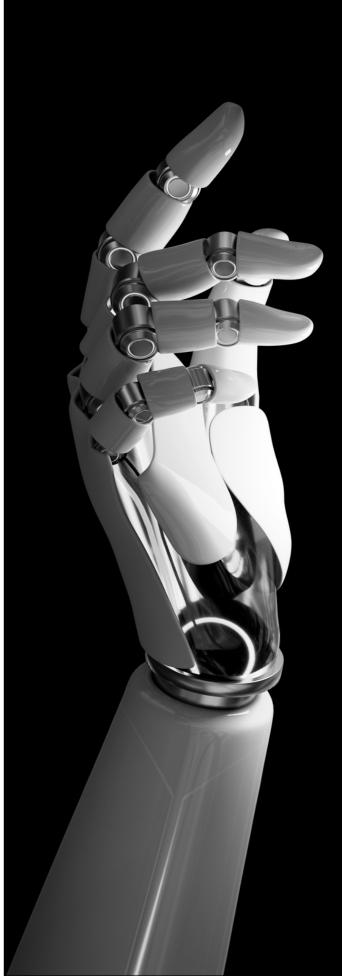
#### NatWest and IBM's Collaborative AI Effort

**Cora+:** A Gen Al-powered Virtual Assistant: NatWest's partnership with IBM to enhance its virtual assistant Cora using generative Al demonstrates a commitment to improving customer interaction via a front-facing service.

Case studies in 2023 reveal how Generative AI drives transformative success in finance, and private equity, showcasing innovative solutions and strategic advantages.

#### Summary:

The year 2023 stands as a landmark year for Al and generative Al within the financial and private equity sector. These technologies have not only streamlined operations and increased efficiency but have also significantly enhanced client engagement and experience. This progression showcases the transformative potential of Al and Gen Al in wealth management and private equity, setting the stage for further innovations and advancements.





In 2024, AI and generative AI are poised for significant advancements, with major strides in learning algorithms, neural network technologies, and diverse data processing, signaling a pivotal shift in technological applications.

#### **SECTION 3**

# Technological Advancements and Innovations in 2024



Entering 2024, we are at the forefront of a transformative era in AI and Generative AI technologies. This section explores pivotal innovations reshaping the technological landscape, emphasising the critical roles of advanced AI algorithms, Liquid Neural Networks (LNNs), neuromorphic chips, and the latest in AI hardware and generative AI models.

#### **Enhanced Al Algorithms**

Leading the AI algorithm advancements are giants like Microsoft, Google, Meta and AWS, focusing on sophisticated machine learning techniques to create more efficient AI systems. These developments are not solely about enhancing power but also precision - the ability to learn from limited data, making AI more efficient and accessible.

#### Google's Gemini Al Launch

A landmark event which will shape 2024 is Google's launch of Gemini AI. Developed by Google DeepMind, Gemini represents a significant leap forward in AI capabilities. As a multimodal AI model, it can process and integrate diverse types of information such as text, code, audio, images, and videos. This versatility opens up new avenues for AI applications, making it a game-changer in the industry. Gemini's superior computing power, enhanced self-supervised learning, and quantum neural network integration will set new benchmarks in the field, promising revolutionary applications across various sectors.

#### **Innovative AI Models**

Liquid Neural Networks (LNNs), pioneered by MIT, mark a shift towards more dynamic AI models, emulating the adaptability of the human brain. This enables AI systems to learn and adjust in real-time, revolutionising AI problem-solving. Aiming to make models safer, more transparent and more energy and compute power efficient.



#### **AI Hardware Developments**

Companies such as NVIDIA, Intel, and AMD are at the cutting edge of AI hardware advancements. Their efforts are vital in scaling up the performance of AI systems, thus enabling more efficient and effective execution of complex tasks.

### Generative AI Models: Multi-Modal and Agent-Generative AI

Generative AI models are experiencing a transformation, particularly in their creative capabilities. These models are not only proficient in generating realistic images, text, and code, but they are also evolving to offer dynamic multimodal generation and autonomous capabilities.

**Multi-Modal Al Capabilities:** The current advancements are characterised by the ability to process and generate content in diverse formats such as text, images, audio, and video. This versatility paves the way for more immersive and personalised experiences.

**Agent-Generative AI:** This new breed of AI combines generative prowess with autonomous decision-making. These systems can independently manage and adapt tasks, surpassing traditional models in automating complex workflows more efficiently and broadly. This represents a significant leap forward in AI applications.

#### **Neuromorphic Chips**

Neuromorphic Chips, developed by entities like Rain AI and endorsed by leaders like Sam Altman, redefine AI's cognitive capabilities. These chips improve AI's processing efficiency and flexibility, setting new standards for AI performance.

#### Breakthroughs in Key Al Domain

We are witnessing substantial progress in key Al domains such as natural language processing (NLP), computer vision, and robotics. NLP is evolving to become more context-aware and nuanced, computer vision is unlocking deeper insights into visual data, and robotics, coupled with Al, is advancing towards greater autonomy and adaptability.

As we approach 2024, we stand on the cusp of a transformative milestone in AI and Generative AI technologies. These advancements are set to unlock new realms of innovation across various sectors, reshaping our interactions with technology and marking a pivotal chapter in AI's evolving story. This year is not just another step in technological progression; it's a leap into a future where AI becomes an integral, transformative part of our everyday lives. The advancements in technology not only promise enhancements in AI capabilities but also necessitate a parallel evolution in regulatory and governance frameworks, which we will explore in the following section.

Future regulations and governance of generative AI will shape its impact and ethics beyond 2024.

# The Future Regulatory and Governance Landscape for Generative AI



#### 4.1 The Evolution of Global AI Regulations

As we step into the era beyond 2024, the regulatory scene for Generative AI is poised for a pivotal shift. This section explores the nuances of these expected changes and their global impact.

The journey begins with the refinement of Intellectual Property laws. The European Union's Artificial Intelligence Act (AIA), introduced in 2023, is already shaping up to be a trailblazer, likely inspiring similar initiatives worldwide. These emerging laws are poised to offer clear, comprehensive guidelines around the ownership, attribution, and licensing of AI-generated content. Transparency and accountability, vital in this digital age, form the core of these regulations, addressing the intricate challenges of AI in creative domains. Parallel to this is the strengthening of Data Privacy and Security measures. Generative AI's reliance on vast data resources underscores the necessity for stringent regulations. Taking cues from the EU's GDPR, we can anticipate the emergence of similar robust frameworks across various jurisdictions. Such measures are crucial not only for responsible data management but also for safeguarding the sanctity of individual privacy.

For, the landscape is gearing up for Enhanced Transparency and Explainability Standards in Al systems. The future likely holds a regulatory environment where AI, particularly Generative AI, must not only be transparent but also explainable. This shift will potentially introduce mandatory disclosures regarding AI-generated content, alongside auditing mechanisms, integral for nurturing trust and addressing inherent biases in these technologies.

Government Initiatives are also taking center stage in shaping the ethical deployment and governance of AI technologies. Actions like the Biden Administration's Executive Order and Prime Minister Rishi Sunak's AI Summit are testament to an evolving focus on AI safety, security, and responsible innovation. These initiatives indicate a concerted effort towards ethical AI use, influencing global AI policy and practice.

Technological advancements drive progress, connecting and improving lives while posing ethical and societal challenges.

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### 4.2 Governance and Ethical Oversight in Generative AI

This section delves into the expected structuring and impact of governance and ethical oversight in the realm of Generative AI.

A critical aspect is the evolution of governance structures within AI companies. Learning from the dynamic governance seen in AI startups like OpenAI with the firing and rehiring of CEO Sam Altman, there's a discernible trend towards establishing robust, well-defined governance frameworks. These structures aim to set clear accountability and responsibility standards in AI deployment, addressing ethical and operational complexities.

Global Collaboration and Standardisation are also gaining momentum. The drive towards a unified Al ecosystem is fostering international collaboration in Al regulation and ethics. This collaborative spirit is pivotal in standardising ethical impact assessments and crafting shared frameworks for Al governance, ensuring a harmonised approach across borders.

The influence of Major AI Entities and Open Source Players cannot be overstated. Giants like Microsoft, Meta, Google, Amazon, Anthropic, and Elon Musk's AI ventures, alongside open source platforms like Mistral and Stable Diffusion, are significantly shaping the AI landscape. Their decisions, ethical stances, and contributions to both proprietary and open-source models will indelibly mark the industry's trajectory. As we witness the unfolding of these developments, it becomes clear that the path ahead for Generative AI is not just about technological advancements, but equally about crafting a responsible framework that governs its use. The intricate interplay of enhanced governance structures, global collaboration, and the pivotal role of major AI entities sets the stage for a future where AI is not only advanced but also ethically aligned and globally harmonised.

This evolving landscape, shaped by comprehensive regulations, robust governance, and international cooperation, holds the promise of a future where Generative AI contributes positively and responsibly to society. It's a future that not only harnesses the potential of AI for innovation but also ensures that this progress is achieved with a steadfast commitment to ethical standards and societal welfare. As we journey into this new era, the focus remains firmly on fostering an environment where Generative AI can thrive, underpinned by trust, transparency, and a shared vision for a better world.

As we explore the evolving regulatory and governance landscape of Generative AI, it becomes evident that these advancements are not in isolation. They are intrinsically linked to broader trends and long-term predictions in the field of AI, setting the stage for Section 5 where we delve into these future perspectives.

Future regulations and governance of generative AI will shape its impact and ethics beyond 2024.



#### **SECTION 5**

# Long-Term Predictions and market Outlook

Looking beyond 2023, the future of AI and Generative AI is marked by several key trends and predictions that are set to shape their long-term outlook. These technologies are not just reshaping the technological landscape but also driving significant economic and societal transformations.



**Growth** Al's impact on global economic

growth could hit \$16 trillion by 2030, reshaping roles and industries.



As Al becomes integral ethical

As Al becomes integral, ethical, regulatory, and societal challenges will be crucial.



#### Advancements in Private Equity and Investment:

Al will improve deal sourcing, due diligence, portfolio optimisation, and value creation in private equity.

**Democratisation of** 

will make expert advice

more accessible.

Al in finance and consulting

Expertise



#### Transformation in Financial Advisory and Consulting:

Al will offer personalised financial advice and real-time market predictions, automating and enhancing consulting services.



Trust and Acceptance Issues

Building trust in AI's decisions will be vital, especially in critical financial and strategic matters.



#### Innovative Business Models and Operations

Al will drive new business models, enhancing decisionmaking and operational efficiencies across sectors.



Revolution in the Financial Industry

Al will be pivotal in risk management, trading, and regulatory compliance in finance.

# Long-Term Predictions and Outlook (Continued)



#### **AI-Driven Economic Growth**

Forecasts suggest that AI could add up to an astounding \$16 trillion to the global economy by 2030. This growth is not just a measure of economic value but also reflects a transformation in the job market. While AI may lead to the displacement of certain roles, it simultaneously opens doors to new job opportunities, promising a net positive effect on employment.

#### Industry Transformation and AI Integration

Al's influence extends to the creation of innovative business models across various sectors. It's set to revolutionise operations and customer experiences, underpinned by Al-driven decision-making and automation. In the financial industry, Al is emerging as a key player, enhancing everything from risk management to algorithmic trading, and playing a crucial role in regulatory compliance. This evolution is bringing a new level of sophistication to investment strategies and financial decision-making.

#### Private Equity and Investment Advancements

The world of private equity is on the cusp of a revolution, thanks to AI. Enhanced deal sourcing, due diligence, and portfolio optimisation are just the beginning. These advancements will lead to deeper market insights and more informed investment decisions. Furthermore, AI is poised to be a catalyst for operational improvements and growth strategies within private equity firms, enhancing the value of their portfolio companies.

#### Gen AI in Financial Advisory and Consulting

The financial advisory and consulting landscapes are set for a sea change. Al will offer personalised financial planning and real-time market analysis, transforming personal and corporate finance. Moreover, Al-driven consulting will optimise business processes and aid in strategic decision-making, offering tailored solutions to industry-specific challenges.

### Ethical, Regulatory, and Societal Considerations:

As Al becomes increasingly integral to various industries, navigating the ethical and regulatory landscapes becomes crucial. Companies will need to address challenges such as data privacy, Al biases, and the need for transparency and accountability in Al-driven decisions. Collaboration among researchers, businesses, and policymakers will be vital in fostering responsible Al innovation and ensuring compliance with evolving regulations. Companies will need to also take into account the societal implications of Al, including workforce displacement and the need for retraining, must be carefully considered.

### Section 5: Long-Term Predictions and Outlook (Continued)

#### **Broader Implications and Challenges**

The democratisation of expertise through Al in finance and business consulting will reshape client experiences and expectations. Building trust in Al's capabilities and decisions, especially in critical financial and strategic matters, will be paramount.

#### Conclusion

Throughout this white paper, we have delved into the dynamic landscape shaped by Al and Generative Al across various sectors, with a special focus on finance and private equity, as well as their evolving roles in financial advisory and consulting. The integration of these technologies is opening up a horizon rich in innovation, efficiency, and competitive advantages. However, this shift also calls for a mindful approach towards the ethical, regulatory, and societal challenges it presents, ensuring responsible and inclusive growth.

As we move forward, it's important to acknowledge that the full impact of AI and Generative AI is still unfolding. The commitment to ongoing research, responsible development, and collaborative efforts is crucial in fostering innovation. These efforts contribute to a future where AI technologies not only augment human capabilities but also create positive impacts on society and the economy. The years ahead are ripe with potential for Al and Generative AI to continue revolutionising industries, empowering individuals and organisations to achieve unprecedented levels of innovation and progress. Embracing these technologies responsibly, while conscientiously addressing ethical considerations, is key to shaping a future where AI has a positive and inclusive impact.

Al's democratisation in finance and consulting reshapes experiences, highlighting trust, ethics, and regulatory challenges for inclusive growth.



### Summary

Reflecting on the state of AI and Generative AI in 2023, we see a landscape rich in growth, innovation, and transformation. The expansion of these technologies into key sectors highlights their significant influence and potential. In particular, the advent of generative AI brings new dimensions of creativity and efficiency to various domains.

Yet, we must remain cognisant of the challenges that come with this rapid advancement, particularly in regulation, ethics, and risk mitigation. As we step into 2024 and beyond, a proactive and responsible approach to Al development and governance becomes increasingly vital. This white paper has provided predictions and insights that paint a promising picture of Al's role in future economic growth. Embracing these innovations, while adhering to ethical standards, will enable society to harness Al's transformative power for the betterment of humanity. This journey, though filled with promise, necessitates a balanced approach to ensure that the benefits of Al are equitably and responsibly shared across all layers of society.



### How can ConsultVP help with generative AI planning?

### As generative AI reshapes the financial services landscape, it unlocks promising opportunities in both client-facing solutions and back-end operations-but it will also face challenges.

In the dynamic landscape of generative AI, financial businesses are seeking consultant teams equipped with a diverse skill set encompassing both generative AI expertise and financial acumen. At ConsultVP, our consultants' dual award-winning and industryrecognised talent in generative AI and finance, offers a unique advantage to our clients.

We have a comprehensive portfolio of services to support our clients' Al journey – from supporting discover and planning to implementation. At ConsultVP, our consultants don't just understand the technology; they actively shape it. This ensures our clients not only gain from our expertise but also lead the charge in the ever-evolving AI landscape.

ConsultVP is dedicated to aiding financial businesses in tapping into the potential of generative AI while safeguarding against potential risks. Through our dual-talent consultants, we craft bespoke strategies utilising financial generative AI, empowering businesses to maintain a competitive edge.

### Insights and planning

CONSULT venture partners

## Strategies and implementation

#### **Domain Expertise**

Our award-winning team of consultants are industry recognised professionals in both finance and behind developing generative AI.

#### **Generative AI Innovation**

Innovation is driving the world. Get access to insights and feasible innovative ideas that could help to drive optimisation, ROI and growth.

#### **Tailored Solutions**

Our consultants can design and if necessary help implement tailored generative AI solutions to meet the unique needs and goals of the firm.

#### Market Advances

Gain early access to the latest Generative Al advancements from industry leaders, ensuring firms stay ahead of their competitors.

### About Consult Venture Partners Insights & Consulting

Consult Venture Partners (ConsultVP) is a global boutique consultancy firm that specialises in the application of generative AI within the financial sector.

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No matter where you are in your Al journey, whether you are a board member, a C-Suite executive shaping your organisation's strategy, or a hands-on data scientist implementing Al solutions, ConsultVP is your go-to partner. Our comprehensive offerings, include thought leadership, strategic consulting, insightful white papers, and corporate presentations, are designed to foster a deeper understanding of generative Al's role in the financial sector. For more information on ConsultVP please visit <u>www.consultvp.com</u> Have questions? Book a call with an expert at: <u>consultvp.com/contact-us</u>



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